

## **Trading Regulations for the Regulated Unofficial Market on the Tradegate Exchange**

Issued by the Exchange Council on December 1, 2009  
Published in the Official Gazette for Berlin (Amtsblatt für Berlin) No. 56/2009  
on December 11, 2009

### **§ 1 Scope of application**

These Trading Regulations govern trading and settlement for the regulated unofficial market on the Tradegate Exchange.

### **§ 2 Operating institution of the regulated unofficial market**

The operating institution of the regulated unofficial market is the Tradegate Exchange GmbH, Berlin.

### **§ 3 Application of the Rules and Regulations of the Exchange**

- (1) The prices determined on the regulated unofficial market are exchange prices within the meaning of the German Stock Exchange Act. They are subject to the supervision of the Exchange Supervisory Authority and the Trading Surveillance Office.
- (2) For trading on the regulated unofficial market the provisions of the Tradegate Exchange Rules shall apply with the exception of the first and second section of the third part (Admission and Inclusion of Securities in the Regulated Market). The Conditions for Transactions on the Tradegate Exchange shall govern trading on the regulated unofficial market accordingly.
- (3) Price determination on the regulated unofficial market takes place in the electronic trading system of the Exchange according to the provisions of the Rules, the Conditions for Transactions on the Tradegate Exchange and the Implementation Regulations issued by the Management Board. In deviation to this provision, the operating institution of the regulated unofficial market shall decide on the type of price determination.

### **§ 4 Announcements**

Announcements shall be made according to the provisions of the Exchange Rules.

### **§ 5 Effective date**

These Trading Regulations for the regulated unofficial market on the Tradegate Exchange became effective on 15 December 2009.